

Federal Tax Data Sheet—2010–2012

	2012	2011	2010
Standard Deduction			
Joint or Qualifying Widow(er)	\$ 11,900	\$ 11,600	\$ 11,400
Single	5,950	5,800	5,700
Head of Household	8,700	8,500	8,400
Married Filing Separately	5,950	5,800	5,700
Additional for Elderly/Blind—			
Married or Qualifying Widow(er)	1,150	1,150	1,100
Unmarried	1,450	1,450	1,400
Taxpayer Claimed as Dependent ^a	950	950	950
Personal/Dependent Exemption	\$ 3,800	\$ 3,700	\$ 3,650
Unearned Income without Kiddie Tax	\$ 1,900	\$ 1,900	\$ 1,900
Beginning of 15% Bracket			
Joint or Qualifying Widow(er)	\$ 17,400	\$ 17,000	\$ 16,750
Single	8,700	8,500	8,375
Head of Household	12,400	12,150	11,950
Married Filing Separately	8,700	8,500	8,375
Beginning of 25% Bracket			
Joint or Qualifying Widow(er)	\$ 70,700	\$ 69,000	\$ 68,000
Single	35,350	34,500	34,000
Head of Household	47,350	46,250	45,550
Married Filing Separately	35,350	34,500	34,000
Beginning of 28% Bracket			
Joint or Qualifying Widow(er)	\$ 142,700	\$ 139,350	\$ 137,300
Single	85,650	83,600	82,400
Head of Household	122,300	119,400	117,650
Married Filing Separately	71,350	69,675	68,650
Beginning of 33% Bracket			
Joint or Qualifying Widow(er)	\$ 217,450	\$ 212,300	\$ 209,250
Single	178,650	174,400	171,850
Head of Household	198,050	193,350	190,550
Married Filing Separately	108,725	106,150	104,625
Beginning of 35% Bracket			
Joint, Single, HOH	\$ 388,350	\$ 379,150	\$ 373,650
Married Filing Separately	194,175	189,575	186,825
Beginning/End of Personal Exemption Phase-out (AGI)			

	2012		2011		2010	
Joint or Qualifying Widow(er)	N/A	b	N/A	b	N/A	b
Single	N/A	b	N/A	b	N/A	b
Head of Household	N/A	b	N/A	b	N/A	b
Married Filing Separately	N/A	b	N/A	b	N/A	b
Beginning of Itemized Deduction Phase-out (AGI)						
Joint, Single, HOH	N/A	b	N/A	b	N/A	b
Married Filing Separately	N/A	b	N/A	b	N/A	b
Maximum Tax Rate on Net Capital Gains^c		15%		15%		15%
Deductible IRA Contribution Phase-out (AGI)^d						
Joint	\$	92,000/112,000	\$	90,000/110,000	\$	89,000/109,000
Single, HOH		58,000/68,000		56,000/66,000		56,000/66,000
Married Filing Separately		0/10,000		0/10,000		0/10,000
FICA/SE Tax Max Earnings	\$	110,100	\$	106,800	\$	106,800
Auto Standard Mileage Allowances^e						
Business			\$.51/.555 ^f	\$.50
Charity Work				.14		.14
Medical/Moving				.19/.235 ^f		.165
Luxury (Nonelectric) Depreciation Limits: Autos^e						
First Year			\$	3,060	\$	3,060
With bonus depreciation				11,060		11,060
Second Year				4,900		4,900
Third Year				2,950		2,950
Fourth Year and Thereafter				1,775		1,775
Light Trucks and Vans^{e, 9}						
First Year			\$	3,260	\$	3,160
With bonus depreciation				11,260		11,160
Second Year				5,200		5,100
Third Year				3,150		3,050
Fourth Year and Thereafter				1,875		1,775
Eligible Long-term Care Premiums						
Age 40 or under	\$	350	\$	340	\$	330
Age 41 to 50		660		640		620
Age 51 to 60		1,310		1,270		1,230
Age 61 to 70		3,500		3,390		3,290
Over age 70		4,370		4,240		4,110
Excludable Long-term Care Per Diem	\$	310	\$	300	\$	290
Section 179 Deduction^h	\$	139,000	\$	500,000	\$	500,000

Notes:

- a** The allowable standard deduction for a dependent with earned income is increased to the dependent's earned income plus \$300, if greater, but cannot exceed the standard deduction for a single taxpayer.
- b** For 2010, 2011, and 2012, the phase-out of personal exemptions and itemized deductions does not apply.
- c** 0% for taxpayers with marginal tax rate on ordinary income below 25% but only to the extent the gain would be taxed at ordinary rates below 25% if it were ordinary income. A 28% maximum rate applies to capital gains from collectibles and certain qualified small business stock. A 25% maximum rate applies to unrecaptured Section 1250 gains.
- d** Phase-out applies only when taxpayer is an active participant in an employer-sponsored retirement plan. For years after 1997, when one spouse participates but the other does not and a joint return is filed, the phase-out for the nonparticipating spouse begins when AGI exceeds \$166,000 for 2009, \$167,000 for 2010, \$169,000 for 2011, and \$173,000 for 2012.
- e** The IRS has not yet released the official amounts for 2012.
- f** Business mileage allowance is \$.51 through 6/30/11 and \$.555 after 6/30/11. Medical and moving mileage allowance is \$.19 through 6/30/11 and \$.235 after 6/30/11.
- g** Depreciation limits for light trucks, vans, and SUVs (vehicles with loaded gross vehicle weight of 6,000 pounds or less).
- h** Limited to \$25,000 for certain heavy vehicles