

## Qualified Retirement Plans—Selected Inflation-adjusted Data

	2012	2011	2010	2009	2008
Annual Compensation Limit for Determining Benefits and Contributions	\$ 250,000	\$ 245,000	\$ 245,000	\$ 245,000	\$ 230,000
401(k) Annual Elective Deferral Limit:					
Under Age 50 <sup>a</sup>	17,000	16,500	16,500	16,500	15,500
Age 50 or older	22,500	22,000	22,000	22,000	20,500
403(b) Annual Elective Deferral Limit:					
Under Age 50	17,000	16,500	16,500	16,500	15,500
Age 50 or older	22,500	22,000	22,000	22,000	20,500
457 Annual Elective Deferral Limit:					
Under Age 50	17,000	16,500	16,500	16,500	15,500
Age 50 or older	22,500	22,000	22,000	22,000	20,500
SIMPLE Annual Elective Deferrals Limit:					
Under Age 50	11,500	11,500	11,500	11,500	10,500
Age 50 or older	14,000	14,000	14,000	14,000	13,000
Annual Benefit Limit for Defined Benefit Plan	200,000	195,000	195,000	195,000	185,000
Annual Contribution Limit for Defined Contribution Plan	50,000	49,000	49,000	49,000	46,000
Highly Compensated Employee Definition— Prior Year's Compensation	115,000	110,000	110,000	110,000	105,000
Key Employee Officer Compensation Threshold	165,000	160,000	160,000	160,000	150,000
SEP Compensation Threshold	550	550	550	550	500

Distributions from qualified retirement plans and IRAs (including rollovers) are discussed in Chapter 5. IRA, Keogh, SEP, and SIMPLE IRA deductions are covered in Chapter 7. Lump-sum distributions are discussed in Chapter 33. Excise taxes are discussed in Chapter 34.

**Notes:**

<sup>a</sup> SIMPLE 401(k) limits are the same as the SIMPLE annual elective deferral limits